

VIRGINIA TECH
FISCAL YEAR 2014
CAPITAL OUTLAY PROJECT AUTHORIZATIONS
as of May 31, 2013

| <u>Schedules</u> | <u>Page</u> |
|---|--------------------|
| Educational and General Capital Project Authorizations for Fiscal Year 2014 (1) | 2 |
| Auxiliary Enterprise Capital Project Authorizations for Fiscal Year 2014 (1) | 3 |
| Narrative Descriptions of Capital Projects | 4 |
| Project Authorizations Targeted to Close in Fiscal Year 2013 | 8 |

(1) This report includes expenses as of May 31, 2013. Thus, the estimated expenses for FY2013, and the current balance on June 30, 2013, may vary slightly depending on the level of expenses recorded during June 2013.

EDUCATIONAL AND GENERAL CAPITAL PROJECT AUTHORIZATIONS FOR FISCAL YEAR 2014

(Dollars in Thousands)

as of May 31, 2013

| | TOTAL PROJECT AUTHORIZATION | | | | | ESTIMATED TOTAL EXPENSES June 30, 2013 | ESTIMATED BALANCE AVAILABLE FOR FY2014 | ESTIMATED ANNUAL BUDGET FY2014 | ESTIMATED BALANCE AT CLOSE OF FY2014 |
|--|-----------------------------|--------------------------------|--------------------|-------------------|-------------------|---|---|---|---|
| | STATE SUPPORT | GENERAL OBLIGATION BONDS | NONGENERAL FUND | AGENCY DEBT | TOTAL | | | | |
| <u>Educational and General Projects</u> | | | | | | | | | |
| <u>Educational and General Maintenance Reserve</u> | | | | | | | | | |
| Maintenance Reserve | \$ 13,427 | \$ 0 | \$ 0 | \$ 0 | \$ 13,427 | \$ 6,704 | \$ 6,723 | \$ 6,723 | \$ 0 |
| <u>Design Phase</u> | | | | | | | | | |
| Address Fire Alarms and Access | 5,501 | 0 | 0 | 0 | 5,501 | 289 | 5,212 | 1,500 | 3,712 |
| Classroom Building | 42,000 | 0 | 0 | 0 | 42,000 | 743 | 41,257 | 10,000 | 31,257 |
| Planning: Academic Buildings Renewal | 0 | 0 | 1,348 | 0 | 1,348 | 0 | 1,348 | 1,348 | 0 |
| Planning: Sciences Building Laboratory I | 0 | 0 | 3,252 | 0 | 3,252 | 0 | 3,252 | 3,252 | 0 |
| Preplanning: Improve Kentland Facilities | 0 | 0 | 152 | 0 | 152 | 0 | 152 | 152 | 0 |
| <u>Construction Phase</u> | | | | | | | | | |
| Chiller Plant, Phase I | 12,059 | 0 | 400 | 7,639 | 20,098 | 18,500 | 1,598 | 1,598 | 0 |
| Human & Agricultural Biosciences Building I | 53,759 | 0 | 0 | 0 | 53,759 | 38,900 | 14,859 | 9,500 | 5,359 |
| Performing Arts Center | 27,387 | 0 | 32,565 | 40,135 | 100,087 | 85,900 | 14,187 | 14,187 | 0 |
| Renovate Davidson Hall | 31,119 | 0 | 0 | 0 | 31,119 | 21,400 | 9,719 | 9,719 | 0 |
| Signature Engineering Building | 47,609 | 0 | 18,650 | 28,959 | 95,218 | 56,600 | 38,618 | 16,000 | 22,618 |
| <u>Close-Out</u> | | | | | | | | | |
| Academic and Student Affairs Building | 0 | 0 | 0 | 45,153 | 45,153 | 43,488 | 1,665 | 1,665 | 0 |
| <u>On Hold</u> | | | | | | | | | |
| Administrative Services Building | 0 | 0 | 0 | 12,000 | 12,000 | 0 | 12,000 | 0 | 12,000 |
| Blanket: E&G Research Projects | 0 | 0 | 3,600 | 0 | 3,600 | 0 | 3,600 | 0 | 3,600 |
| Total Educational and General Projects | \$ 232,861 | \$ 0 | \$ 59,967 | \$ 133,886 | \$ 426,714 | \$ 272,524 | \$ 154,190 | \$ 75,644 | \$ 78,546 |

AUXILIARY ENTERPRISE CAPITAL PROJECT AUTHORIZATIONS FOR FISCAL YEAR 2014

(Dollars in Thousands)

as of May 31, 2013

| | TOTAL PROJECT BUDGET AUTHORIZATION | | | | | ESTIMATED TOTAL EXPENSES June 30, 2013 | ESTIMATED BALANCE AVAILABLE FOR FY2014 | ESTIMATED ANNUAL BUDGET FY2014 | ESTIMATED BALANCE AT CLOSE OF FY2014 |
|---|------------------------------------|--------------------------------|--------------------|-------------------|-------------------|---|---|---|---|
| | STATE SUPPORT | GENERAL OBLIGATION BONDS | NONGENERAL FUND | AGENCY DEBT | TOTAL | | | | |
| <u>Auxiliary Enterprises Projects</u> | | | | | | | | | |
| <u>Auxiliary Maintenance Reserve</u> | | | | | | | | | |
| Maintenance Reserve | \$ 0 | \$ 0 | \$ 15,920 | \$ 0 | \$ 15,920 | \$ 0 | \$ 15,920 | \$ 6,400 | \$ 9,520 |
| <u>Design Phase</u> | | | | | | | | | |
| Planning: Upper Quad Residential Facilities | 0 | 0 | 5,850 | 0 | 5,850 | 55 | 5,795 | 5,795 | 0 |
| <u>Construction Phase</u> | | | | | | | | | |
| Unified Communications and Network Renewal | 0 | 0 | 4,500 | 12,008 | 16,508 | 7,926 | 8,582 | 1,920 | 6,662 |
| <u>Close-Out Phase</u> | | | | | | | | | |
| Campus Fiber Optic Improvement Project | 0 | 0 | 2,000 | 0 | 2,000 | 1,508 | 492 | 492 | 0 |
| Phase IV of Oak Lane Community (House 1) | 0 | 0 | 5,842 | 0 | 5,842 | 4,846 | 996 | 996 | 0 |
| Repair McComas Hall Exterior Wall Structure, Ph III | 0 | 0 | 3,375 | 0 | 3,375 | 2,840 | 535 | 510 | 25 |
| <u>On Hold and Not Funded</u> | | | | | | | | | |
| Indoor Athletic Training Facility | 0 | 0 | 500 | 24,500 | 25,000 | 7 | 24,993 | 0 | 24,993 |
| New Residence Hall II | 0 | 0 | 0 | 27,000 | 27,000 | 182 | 26,818 | 0 | 26,818 |
| Parking Blanket Authorizations Balance | 0 | 0 | 0 | 16,547 | 16,547 | 0 | 16,547 | 0 | 16,547 |
| Phase IV Oak Lane Community | 0 | 0 | 0 | 17,658 | 17,658 | 0 | 17,658 | 0 | 17,658 |
| Total Auxiliary Enterprise Projects | \$ 0 | \$ 0 | \$ 37,987 | \$ 97,713 | \$ 135,700 | \$ 17,364 | \$ 118,336 | \$ 16,113 | \$ 102,223 |
| | | | | | | | | | |
| GRAND TOTAL ALL CAPITAL PROJECTS | <u>\$ 232,861</u> | <u>\$ 0</u> | <u>\$ 97,954</u> | <u>\$ 231,599</u> | <u>\$ 562,414</u> | <u>\$ 289,888</u> | <u>\$ 272,526</u> | <u>\$ 91,757</u> | <u>\$ 180,769</u> |

CAPITAL PROJECTS TARGETED TO CLOSE IN FISCAL YEAR 2013

(\$000)

as of May 31, 2013

| | TOTAL PROJECT AUTHORIZATION | | | | ESTIMATED TOTAL EXPENSES June 30, 2013 | ESTIMATED UNUSED AUTHORIZATION BALANCE June 30, 2013 |
|---|-----------------------------|--------------------------------|------------------------|-------------------------|---|--|
| | STATE SUPPORT | GENERAL OBLIGATION BONDS | NONGENERAL FUND | AGENCY DEBT | | |
| <u>Educational and General Projects</u> | | | | | | |
| Hampton Technology Research and Innovation Center | 11,897 | 0 | 0 | 0 | 11,897 | 225 |
| Infectious Disease Research Facility | 4,000 | 0 | 6,163 | 0 | 10,163 | 824 |
| Upgrade Campus Heating Plant | 17,250 | 0 | 2,750 | 11,500 | 31,500 | 3,320 |
| Veterinary Medicine Instruction Addition | 0 | 0 | 3,200 | 10,800 | 14,000 | 1,570 |
| Visitor and Undergraduate Admissions Center | 0 | 0 | 3,400 | 7,100 | 10,500 | 139 |
| VT-Carilion Research Inst. Third Floor Upfits | 0 | 0 | 15,000 | 0 | 15,000 | 520 |
| Total Educational and General Projects | <u>\$33,147</u> | <u>\$0</u> | <u>\$30,513</u> | <u>\$29,400</u> | <u>\$93,060</u> | <u>\$6,598</u> |
| <u>Auxiliary Enterprises Projects</u> | | | | | | |
| West End Market Expansion and Renovation | 0 | 0 | 7,310 | 0 | 7,310 | 406 |
| Renovate Ambler Johnston Hall | 0 | 0 | 0 | 75,000 | 75,000 | 5,141 |
| Total Auxiliary Enterprise Projects | <u>\$0</u> | <u>\$0</u> | <u>\$7,310</u> | <u>\$75,000</u> | <u>\$82,310</u> | <u>\$5,547</u> |
| Total Projects Closed in Fiscal Year 2013 | <u><u>\$33,147</u></u> | <u><u>\$0</u></u> | <u><u>\$37,823</u></u> | <u><u>\$104,400</u></u> | <u><u>\$175,370</u></u> | <u><u>\$12,145</u></u> |