

## **Capital Project for Student-Athlete Performance Center**

### **JOINT FINANCE AND RESOURCE MANAGEMENT COMMITTEE AND BUILDINGS AND GROUNDS COMMITTEE**

**February 16, 2018**

The university's Six-Year Capital Outlay Plan approved by the Board of Visitors at its September 11, 2017 meeting includes a project for an Athlete Nutrition Center, currently known as the Student-Athlete Performance Center.

The Athletics department completed a feasibility study for the project in Fall 2016. The study shows the desired program can be accommodated with a complete renovation of the fourth floor of the Jamerson Center, construction of a balcony cantilevered from the fourth floor, and a new elevator tower. The scope includes renovations to areas on the first three floors of building for circulation. The renovation and expansion will provide state-of-the-art spaces for dining, nutrition, recruiting, donor hospitality, and allow for a seamless transition to the Cassell Coliseum concourse. This project will enhance the student experience of athletes in all 22 intercollegiate sports, approximately 580 students. The project schedule anticipates major construction to start in Summer 2019 with occupancy by early 2021.

The Athletics program has received private gifts to support the Student-Athlete Performance Center and desires to move forward with the project. The private support includes \$16.165 million with \$15.165 million designated to capital improvements and \$1 million designated to an endowment for upkeep, maintenance, and modernizations. Under this resolution, the university will proceed with planning, constructing, and equipping activities to implement the program at a total project cost not to exceed the \$15.165 million resource level designated for capital improvements. The Athletics program is continuing its efforts to raise additional private funds to enhance the space. This resolution also requests authorization to adjust the total project budget up by 10 percent and not more than new private gifts designated to the project beyond the existing \$15.165 million.

Under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has the authority to approve the budget, size, scope, and funding of nongeneral fund capital outlay projects. This request is for a full project authorization to move forward with design, construction, and equipping of the proposed Student-Athlete Performance Center project.

## **RESOLUTION OF A CAPITAL PROJECT FOR STUDENT-ATHLETE PERFORMANCE CENTER**

**WHEREAS**, as a member of the Atlantic Coast Conference, Virginia Tech competes among the highest level of competition in the NCAA; and,

**WHEREAS**, proper facilities are a critical element to attract and maintain high caliber student athletes and coaches; and,

**WHEREAS**, the project scope includes a complete renovation of the fourth floor of the Jamerson Center, construction of a balcony cantilevered from the fourth floor, a new elevator tower, and renovations to areas on the first three floors of building; and,

**WHEREAS**, the Student-Athlete Performance Center provides Athletics with needed space for dining, nutrition, recruiting, donor hospitality, and will allow for a seamless transition to the Cassell Coliseum concourse; and,

**WHEREAS**, the university has received \$15.165 million of private gift support designated to implement capital improvements for the Student-Athlete Performance Center program; and,

**WHEREAS**, under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has authority to approve the budget, size, scope, and funding of nongeneral funded major capital outlay projects; and,

**WHEREAS**, the total project budget is \$15.165 million and may be adjusted up by 10 percent and not more than new private gifts designated to the project beyond the existing \$15.165 million; and,

**NOW THEREFORE BE IT RESOLVED**, that the university be authorized to move forward with the necessary design, construction, and equipping to complete the Student-Athlete Performance Center project.

### **RECOMMENDATION:**

That the above resolution authorizing Virginia Tech to complete the Student-Athlete Performance Center be approved.

March 26, 2018