



House Appropriations Committee 2006 Session Budget Amendment Form

Proposed by Delegate: _____
(Print Name) (Signature)

Requests can be made by completing this form and submitting it to the House Appropriations Committee staff office on the 9th floor of the GAB.

Please circle the House Bill that your budget amendment request relates to: HB29 (or) **HB30**

Agency Name: Virginia Polytechnic Institute and State University (Agency 208)

Increase/Decrease

Use this section to indicate whether your amendment would require an Increase or Decrease in appropriated funds.

General Fund (GF) monies are derived from taxes levied on individual and corporate income, sales, public service corporations, and insurance companies. The General Fund is the major source of support for many State functions.

Nongeneral Fund (NGF) monies consist of special fund revenues, higher education operating monies (tuition, special revenues and federal grants), highway maintenance and construction funds, trust and agency funds, and federal trust funds.

<u>Funding</u>	<u>First Year</u>	<u>Second Year</u>
<input checked="" type="checkbox"/> Increase	GF \$ <u>0</u>	GF \$ <u>0</u>
<input type="checkbox"/> Decrease	NGF \$ <u>7,000,000</u>	NGF \$ <u>0</u>

Employment Level

Use this section to indicate if a change in the employment level of the agency is desired or necessary. The employment level is the number of full-time equivalent (FTE) positions dedicated to a specific program activity or agency. If you are unsure, leave the space blank.

<u>Employment Level</u>	<u>First Year</u>	<u>Second Year</u>
<input type="checkbox"/> Increase	GF FTE <u>0.00</u>	GF FTE <u>0.00</u>
<input type="checkbox"/> Decrease	NGF FTE <u>0.00</u>	NGF FTE <u>0.00</u>

Explanation of Amendment

Please explain the purpose of your amendment or attach explanatory materials. THIS IS THE MOST IMPORTANT PART OF REQUESTING AN AMENDMENT as it ensures the staff has adequate background information to draft your budget amendment request.

EXPLANATION OF AMENDMENT: (Explain or Attach Materials) -- **See attached materials.**

This request is to supplement an existing authorization for a Residence Hall (project code 16682) with a \$7 million nongeneral fund debt authorization (type 9c) to cover escalation and materials costs. The adjusted total cost of the project will be \$23,041,000.

**Please return this signed, original form (and the co-patron signature sheet if applicable) to the:
House Appropriations Committee Staff, 9th Floor, General Assembly Building
Telephone: (804) 698-1590 FAX: (804) 698-1802**

Abbitt	Hogan	Orrock
Albo	Howell, A.T.	Parrish
Alexander	Howell, W. J.	Phillips
Amundson	Hugo	Plum
Armstrong	Hull	Poisson
Athey	Hurt	Purkey
BaCote	Iaquinto	Putney
Barlow	Ingram	Rapp
Bell	Janis	Reid
Brink	Joannou	Rust
Bryant	Johnson	Saxman
Bulova	Jones, S.C.	Scott, E. T.
Byron	Jones, D.C.	Scott, J. M.
Callahan	Kilgore	Shannon
Caputo	Landes	Sherwood
Carrico	Lewis	Shuler
Cline	Lingamfelter	Sickles
Cole	Lohr	Spruill
Cosgrove	Marsden	Stump
Cox	Marshall, D. W.	Suit
Crockett-Stark	Marshall, R. G.	Tata
Dance	May	Toscano
Dudley	McClellan	Tyler
Ebbin	McDougle	Waddell
Eisenberg	McEachin	Ward
Englin	McQuigg	Wardrup
Fralin	Melvin	Ware, O.
Frederick	Miller	Ware, R. L.
Gear	Moran	Watts
Gilbert	Morgan	Welch
Griffith	Nixon	Wittman
Hall	Nutter	Wright
Hamilton	O'Bannon	
Hargrove	Oder	

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**VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY
(Agency 208)**

**Capital Expenses
Budget Amendment Proposal**

	<u>2006-07</u>	<u>2007-08</u>	<u>Biennium</u>
Additional Funds Requested:			
General Fund	--	--	--
Nongeneral Fund	\$7,000,000	--	\$7,000,000

Title: New Residence Hall Supplement (Project Code 16682)

Justification Statement:

This request is to supplement an existing authorization for a Residence Hall with a \$7 million nongeneral fund debt authorization to cover escalation and materials costs. The General Assembly originally approved a \$1.041 million nongeneral fund planning authorization in the 2000 Acts of Assembly under Chapter 1073, Item C-113, project code 16482, and a \$15 million nongeneral fund debt authorization (Type 9c) in the 2002 Acts of Assembly under Chapter 899, Item C-76, project code 16682, for a total project authorization of \$16.041 million.

Subsequent to the authorizations, the university deliberately placed the project on hold to ensure control over the total cost of attendance at Virginia Tech while investments were made in other areas and to complete a study of how to optimally position the residential program for the long term. The university is now ready to proceed with the project in a manner that supports the university's strategic plan: as a result, an authorization increase is needed to cover the four years of escalation and materials costs while the project was on hold.

This new residence hall will provide 256 beds in a modern facility that meets the expectations of our students. The project will also consolidate the residential support programs in a single location to better serve the students. Moving forward with the new residence hall is critical for the university to implement its long term strategic plan for the residential system and is consistent with the university's six-year financial plan. This request will add \$7 million of nongeneral fund debt authorization (type 9c) to the construction project authorization (project code 16682) and transfer the planning authorization to consolidate the entire project under a single project code for efficient contracting and management. Without this supplement, the project is not viable.