

CapitalBudgetRequest

Supplement for Replace Randolph Hall FF&E

Overview

Agency	Virginia Polytechnic Institute and State University (208)
Project Code	18502
Project Title	Replace Randolph Hall
Project Type	New Construction
Biennium	2024-2026
Budget Round	Amended Bill
Bill Version	Regular Session
Request Type	Previously Approved
Project Location	Roanoke Area
Facility/Campus	Blacksburg Main Campus
Source of Request	Agency Request
Infrastructure Element	Equipment
Contains O & M costs? No	
Contains significant technology costs? No	
Contains significant energy costs? No	
Possible that project will be used by other than a state or local governmental entity, or for research under sponsored programs (higher education)? No	

Agency Narrative

Agency Description

This request is for the equipment portion of the Replace Randolph Hall project, project number 208-18502, authorized for construction in Chapter 2, item C-75. The amount requested is consistent with the project's Funding Report issued on July 13, 2023 by the Division of Engineering and Buildings. In accordance with the state budget process, this request covers funding for equipment and loose furnishings to support the Replace Randolph Hall project. The project started construction in May 2024 and is scheduled to be complete May 2028.

This project request is in accordance with category two, noted within the capital budget request instructions, as equipment funding for a previously approved and funded project.

Justification

The program of this project is for instruction; thus, the FF&E funding plan calls for \$14 million of General Fund support. This request will infuse equipment funds held back from the state's share of the funding for the project.

Methodology

Funding Request

Phase	Year	Subobject	Fund	Agency Request
Equipment Purchase	2026	2322 - Construction, Buildings	01000 - General Fund	\$14,000,000
Total				\$14,000,000

Project Costs

Cost Type	Requested Funding
Acquisition Cost	

Building & Built-in Equipment	
Sitework & Utility Construction	
Construction Cost Total	
DESIGN & RELATED SERVICE ITEMS	
Design & Related Services Total	
INSPECTION & TESTING SERVICE ITEMS	
Inspection & Testing Services Total	
PROJECT MANAGEMENT & OTHER COST ITEMS	
Project Management & Other Costs Total	
Furnishings & Movable Equipment	\$14,000,000
Construction Contingency	
TOTAL PROJECT COST	\$14,000,000

Size and Scope			
Cost Type	Unit of Measure	Units	Cost Per Unit
Acquisition Cost		0	\$0
Construction Cost		0	\$0
Total Project Cost		0	\$0

Supporting Documents				
File Name	File Size	Uploaded By	Upload Date	Comment
+208-18502-Funding_Report.pdf	366,794	Rob Mann	8/23/2024	